

Leaving a Legacy

Endowment programs for United Methodist churches across Oklahoma are chartered to provide members and friends opportunities to make lasting charitable gifts. The endowment will become permanent financial support and a living memorial. Many endowments are intended for purposes not part of established programs funded through the church's annual operating budget.

Your gifts to your local United Methodist church or favorite ministry's endowment program can be carried far into the future. Through your gifts, you can leave a lasting legacy of your life, that of a parent, child or other loved one, while helping to endow the ministries of our United Methodist Church.

Your gifts can be designated by you to fund a specific ministry or left undesignated to meet future needs as determined by your church's leadership. Through your generosity, you can secure the future of our church's ministry for tomorrow's youth and adults.

Your gifts will help your family witness the eternal importance you have given to the Lord's work and represent a tribute of your spiritual heritage at your church home.

For More Information:

- I would like to speak with someone who can provide additional information.
- I would like to receive information on other charitable tax planning options.

Name _____

Address _____

City _____

State & Zip _____

Phone _____

E-mail _____

Church _____

Mail to:

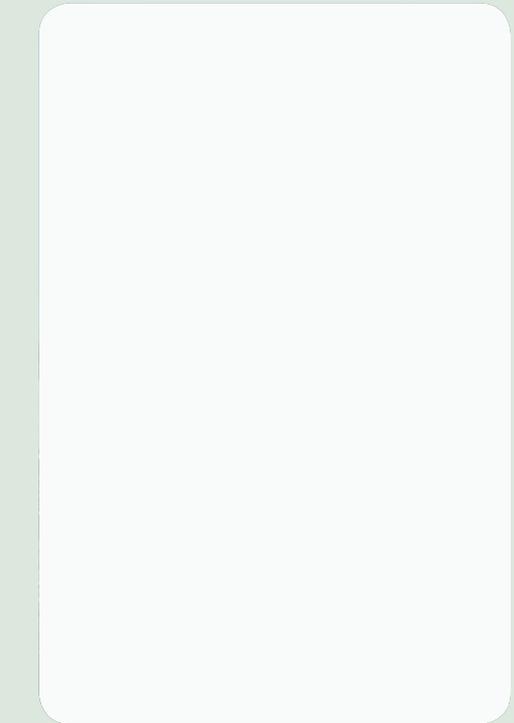
The Oklahoma United Methodist Foundation
4201 Classen Boulevard
Oklahoma City, OK 73118
800-259-6863
www.okumf.org

***All inquiries are treated
with complete confidentiality***



Copyright 2013, The Oklahoma United Methodist Foundation, Inc.
This publication is not intended for legal or tax advice.
Printed September 2013

EXPRESSIONS OF PHILANTHROPY



*The Oklahoma United
Methodist Foundation*

Ways to make your charitable contribution

Each year the generous spirit of donors makes the work of our United Methodist churches and ministries possible. This generosity is evident in countless ways, including financial support. There are many ways people make charitable gifts and careful planning will ensure your desires are met. This brochure provides an overview of the most common ways to make a gift and the benefits of each.

Current Gifts

The most common way to make an immediate gift is by writing a check. This type of cash gift provides immediate income for your local United Methodist church or ministry and generates a charitable income tax deduction for you.

Giving stocks or bonds may provide greater tax benefits. If you have owned securities for more than one year and the fair market value has increased, you can avoid capital gains tax and receive a charitable income tax deduction equal to the fair market value.

Using real estate held for more than a year as a gift also has the advantage of providing you with a charitable deduction based on the current fair market value, as well as bypassing capital gains tax.



Planned Gifts

Planned gifts, sometimes called deferred gifts, refers to specific strategies that benefit charity at some point in the future while offering immediate benefits to you.

Examples of planned gifts include gifting a life insurance policy and gifting your home while retaining a life estate. Both of these strategies have very favorable income tax benefits.

Gifts Generating Income For You

The benefits of planning compound when you utilize a number of income generating strategies.

The gift annuity is a great example of a gift generating income for the donor. This is actually a contract between a donor and the Oklahoma United Methodist Foundation. In addition to the annuity payments, the donor receives a charitable income tax deduction and a portion of each payment may be tax-free.

The deferred gift annuity, with income payments delayed for a number of years, offers rates to make an attractive retirement supplement. See our brochure, *A Guide to Gift Annuities* for more information.

The charitable remainder trust is perhaps the most versatile charitable giving vehicle. With the CRT, it is possible to bypass capital



gains tax on the sale of highly appreciated assets, generate an increase in income, receive an attractive charitable income tax deduction, and fulfill your charitable giving goals.

The CRT is a legal trust, producing predictable annuity payments each year. You can also take advantage of investment growth opportunities with income payments based on a growing trust principal. See our brochure, *Charitable Remainder Trusts* for more information.

Charitable Bequests

Next to writing a check, perhaps the best known vehicle for philanthropy is the bequest. A bequest makes it possible for you to make your wishes known today without relinquishing needed assets. With a bequest, you can transfer specific assets, such as your IRA, or give a certain percentage of your estate to benefit your church or favorite ministry. See our brochure, *Will Your Will be Known?* for more information.