

THE FOUNDATION



A NEWSLETTER FOR FRIENDS OF THE OKLAHOMA UNITED METHODIST FOUNDATION

From the President



As we work with churches, ministries and our denomination's leaders, I am constantly reminded that our work at the Foundation is

never finished. From building funds to scholarship funds to mission funds, faithful and dedicated donors are making a big difference in ministry.

This summer I had the opportunity to serve as a General and Jurisdictional Conference delegate. These experiences only reaffirmed my passion and excitement for permanent endowment support for our church's ministries and institutions.

During the Foundation's report to Annual Conference in May, I announced our plan for a scholarship fund for seminary students who plan to stay in Oklahoma. This fund will help ensure the next generation of leaders for our Conference, and ease the financial burden of seminary for a young clergy person. You will be hearing more about this special fund in the coming year.

More than ever, thank you for your continued support and prayers for the Foundation. It is only through you that we are able to aid in ministry and impact lives here and around the world.

Bill Junk,
Foundation President

Profile in Giving: Jean & Joe Holliman

Leadership and generosity

Longtime United Methodists and friends of the Foundation, Jean and Joe Holliman received the Foundation's Jim Egan Legacy Award on May 27 at their home church, Boston Avenue United Methodist Church in Tulsa.

Bishop Hayes and Foundation Board of Trustees Vice Chairman, Dr. Robert Long, presented the award during the Foundation's report to the Oklahoma Annual Conference. Delegates and clergy celebrated the Hollimans with a standing ovation as they received the award for their dedication and gifts to our church.

"It takes faithful stewards to make ministry dreams become reality, and we are pleased to present Jean and Joe Holliman with an award for their commitment and generosity to so many of our church's ministries," said Foundation President Bill Junk.

"Joe makes significant contributions to our Conference with his time, expertise and resources. He is a seventeen-year veteran of the Foundation's Board of Trustees, and makes a great impact on our investment committee and entire board," Junk continued.

Joe's leadership can be seen throughout Boston Avenue UMC, where he serves on the board of trustees, executive committee, investment committee,

Continued on page 5.



Bishop Robert Hayes Jr. and Dr. Robert Long, Foundation Board of Trustees vice chairman (right) present Jean and Joe Holliman (left) with the Jim Egan Legacy Award.

Gift Planning: real estate



Real estate can help achieve your philanthropic goals

David Battles, CPA
Executive Vice President

Do you own property and are thinking about disposing of it? There are many options to consider before you sell. We have devoted this section of our

newsletter to real estate and the creative opportunities available to you.

The various planning vehicles offer flexibility in financial and estate planning. However, the best option for you depends on your individual situation and goals.

An outright gift of real estate is the simplest and most advantageous for tax purposes. However, if you need cash, the property can be sold to the Foundation for a price that is significantly below the fair market value but above the cost basis.

If you need income for retirement, you can fund a charitable remainder trust for the benefit of your United Methodist church or favorite ministry. The trust makes payments to one or more beneficiaries, and at the death of the last beneficiary, the assets remaining in the trust are used for the charitable purposes you previously chose.

Maybe you do not want to give up the use of the property. With this option, you can gift the property, retain the right to use it, and receive an income tax deduction.

Often the best way for individuals and families to make gifts of real estate is through a bequest from their will or trust.

If you are interested in exploring the various real estate options, please contact me for a personalized illustration. There is no obligation and all inquiries are confidential.

The 1-2-3s of selling your land

Many people lose thousands of dollars when they transfer property because they fail to take advantage of the available tax benefits. Perhaps the process can seem intimidating or even frightening, but it does not have to be. If you have never involved a charity in the transfer of property here are some things you should know:

1. Never sell any of your land without investigating charitable opportunities. Once the property is sold, there are fewer choices available.
2. While you may have a buyer "waiting in the wings," it is important to not have any agreement to sell (oral, written or understood) until you speak with your attorney.
3. Almost all property transactions involve a deed, which is simply a document

recorded with the county clerk showing who owns the property and how he or she owns it. A trust may also be involved. Either way, your attorney can walk you through the steps to make this less complicated.

4. Almost all transfers or sale of property (especially farmland) will need to be appraised. The Foundation can help you find qualified appraisers or other experts to help establish the value of your land, as well as identify any environmental issues.

With the right professionals on your side, your property can be put to work for you in new and exciting ways. Your choice to include United Methodist causes can mean more support for your church or favorite ministry's mission and money in your pocket.

The seeds of prosperity – common varieties

TYPES OF PROPERTY THAT MAKE GOOD GIFTS

Owning property can be hard work. Maybe it is time for your property to work hard for you. No matter what type of property you own, it may hold great potential.

Vacant land can be full of possibilities. The property you bought years ago may be highly prized by a developer who is building or planning to build just around the corner. Possible benefits include income tax savings, capital gains bypass, and most importantly, income for life.

Do you own office space, storefront or other commercial space that you rent to others? Maybe your long-term tenant can be a near-term buyer. By using the Foundation, you can sell some of the property and transfer the remainder to a special kind of trust. Together, this “sale and unitrust” can help you bypass the gains, especially if you have depreciated the property, and generate cash and income for your life.

If you operate a family business and plan to retire but do not know how to pass the land to your family, a charitable gift annuity might be a good solution for you.



The gift of property can mean many benefits to you and your United Methodist church or ministry.

You receive payments by exchanging the land for a gift annuity. Your children are permitted to purchase the land at fair market value from the Foundation.

No matter what type of property you own, you can make it work for you. Do not let the tax advantages of doing something special with your property get away from you. Feel free to call David Battles at 800-259-6863 to see how the Foundation can help you harvest the fruit of your land.

Be in the know with *Gift Legacy*

The Foundation now offers easy access to charitable giving resources and finance news updates through our *Gift Legacy E-Newsletter*. This electronic newsletter provides articles on estate and gift planning featuring real-life success stories of donors who receive tax benefits, greater income for themselves and their family, as well as leave a lasting legacy to their local United Methodist Church or favorite ministry.

The “Washington Hotline” section of the newsletter provides updates and changes affecting finances, taxes and savings.

The “Financial Update” section has the latest news on stocks, bonds, and interest rates, including up-to-the-minute market quotes for DOW, NASDAQ, and S&P 500.

Read the “Savvy Senior” column to be more informed about caring for a loved one or planning for your own future. The column addresses topics such as Social Security, Medicare, prescription drugs, retirement and much more.

Our newly updated web site also offers promotional brochures, planned giving resources, online giving and access to account statements.

Visit us on-line at www.okumf.org to see the new changes and sign up for our *Gift Legacy E-Newsletter*!

Visit us on the web at
www.okumf.org

OCU graduate wins Bowdon Prize

Liz Ragland, a recent Oklahoma City University graduate received the first Bowdon Prize for Mass Communications on May 9 at the OCU Arts and Sciences Awards Ceremony. The prize recognizes Ragland's achievements and dedication to ethics in the communications field, and holds the name of former Conference Director of Communications Boyce Bowdon.

The Oklahoma Conference Communications Department established the OCU Bowdon Award Endowment Fund with the Foundation when Bowdon retired in 2005. Contributions to the fund came from people and groups all over the state who were impacted by Bowdon through his nearly 40 years of ministry.

Bowdon felt the endowment should reward dedicated, hard-working, ethical mass communications students at OCU for their achievements and commitment to the communications profession.

OCU mass communications juniors and seniors were invited to apply for the prize. Applicants submitted a resume and wrote two essays demonstrating their writing ability and commitment to be an ethical professional.

OCU faculty reviewed the applications, and the top three were submitted to out-of-state communicators for final review.

The panel selected Ragland as the top applicant. Prior to graduation, she was senior photographer and interim photo editor for the OCU newspaper and yearbook, developed media plans for the OCU advertising and public relations agency, and operated a camera and other studio equipment for the weekly newscast on the campus television station. She also actively participated in many campus organizations. Ragland is now working for the Taproot Theatre Company in Seattle, Washington as the company's marketer.



Liz Ragland won the first Bowdon Prize for Mass Communications by demonstrating strong ethics and writing skills.

Grants available for special ministries

As the Sept. 15 deadline nears, churches and ministries are encouraged to apply for the Foundation's Petree Grant.



Project Transformation received a Petree Grant to expand their program to the Bartlesville District. Pictured above are students from the Bartlesville Oak Park Project Transformation site.

Grants are awarded for projects specializing in the care of children, youth, the aging or needy, and the disadvantaged. Applications require your district superintendent's approval and signature before being sent to the Foundation.

Last year, the Petree Grant Committee awarded 16 churches

and ministries from around the state grants totaling more than \$54,000. The projects included an after school and mentor program, a children's prayer ministry, computer literacy classes and much more.

Over the past 11 years, the committee has awarded 169 grants totalling more than \$850,000 to aid in ministry.

Petree Grant applications are available on our web site at www.okumf.org and must be postmarked or hand delivered to the Foundation by Sept. 15. For questions or more information, call Barbara Gayle at the Foundation at 800-259-6863.

Hollimans, continued from page one

finance committee and administrative board.

“We are truly grateful for their loyalty and faithfulness,” said Dr. Mouzon Biggs Jr., senior minister of Boston Avenue UMC.

“When I arrived at Boston Avenue Church twenty-eight years ago, I discovered the “Felt Festival of Fine Arts” which was started by Jean’s family. Jean and Joe also purchased one of the cameras that enabled us to begin a live television broadcast every Sunday,” Biggs continued.

The Hollimans made one of the first gifts to the United Methodist Camps *Lighting the Way, Warming the Heart* capital campaign. Their gift will be used to help build the new lodge at Camp Egan, near Tahlequah. In appreciation for their generosity, the Camps capital campaign committee will name the new lodge after the Hollimans. The Hollimans were joined with about 150 adults and campers for the ground-breaking on July 1 at Camp Egan.

The Hollimans are also big supporters of the Oklahoma Methodist Manor in Tulsa. Through their generosity, the Holliman Center on the OMM campus is a beautiful facility for elderly in assisted living.

The Hollimans have also been very involved in the community. Joe and Jean have volunteered with the Tulsa Area Red Cross, Salvation Army, Junior League, St. John’s



Joe Holliman breaks ground on the Holliman Lodge at Camp Egan. Also pictured are Dr. Mouzon Biggs, Rev. Ed Coy Light, president of the Camps Board of Trustees, and Perry Mitchell, Camp Egan site development committee.

Hospital, the Children’s Medical Center, as well as the Philbrook Museum.

“The Hollimans have a heart for helping people. Through their community and church they make a big difference in countless lives,” said Junk.

“We just want to do the best we can with the resources we have,” says Jean and Joe.

The Jim Egan Legacy Award recognizes persons who model Christian stewardship and philanthropy. As an original incorporator of the Foundation, Egan exemplified stewardship and dedicated his life to United Methodism.

Past recipients of the Jim Egan Legacy Award include the late Jim Egan of Muskogee, Richard and Norma Small of Tulsa, the late Dail West of Miami, Bob and Cissy Parker of Tulsa, and Elliott and Lu Fenton of Oklahoma City.



The Hollimans (center), their daughter Jo Anna Potts (right) and Dr. Biggs pose with Boston Avenue youth after the Holliman Lodge ground-breaking ceremony. More than 40 youth from the Holliman’s home church attended the ceremony.

THE OKLAHOMA UNITED METHODIST FOUNDATION

4201 Classen Boulevard
Oklahoma City, Oklahoma
73118-2400
800-259-6863

www.okumf.org

© Copyright 2008
Volume VIII • Issue II
Kristin E. Van Nort, Editor

THE OKLAHOMA UNITED METHODIST FOUNDATION

4201 Classen Boulevard, Oklahoma City, OK 73118
800-259-6863 www.okumf.org

Address Service Requested

*Whoever brings blessing
will be enriched, and
one who waters will
himself be watered.*

Proverbs 11:25

Quick clicks: *resources for better planning*



Andy Oden
Director of Foundation Relations

Below are several Internet sites I felt you, our trusted reader, might enjoy and even find useful. If I can ever be of service, present your church's trustees with a Foundation Overview, or discuss any other endowment, stewardship or Foundation-related issue, please contact me at 800-259-6863, or jaoden@okumf.org.

www.umcgiving.org

Stewardship across our global United Methodist family calls on us to see our "giving" in terms greater than just money in Sunday morning's offering plate. We give ourselves, we give our time, our presence, and our prayers, too. This web site offers great information about United Methodist connectional giving, how apportionments work, and so on.

www.emptytomb.org/obsandref2.html

Emptytomb.org presents a variety of information about giving, but this particular page carries an inspirational story, "Observations & Reflections: The Power for Good". The story centers around how we can allow the Holy Spirit to move through us and use "power for good."

www.okumf.org/onlinegiving

If you would like to contribute to an OKUMF-related fund go to our online giving page. You can designate your gift for principal or income, and make your gift electronically.

www.okumf.org (Resources menu)

Along with a broad selection of materials and information, the Foundation's newly redesigned web site offers some surprises. Click on the Resources menu across the top bar, then click Real Estate. We currently have Lake Eufaula vacation property and a handful of cemetery plots available.