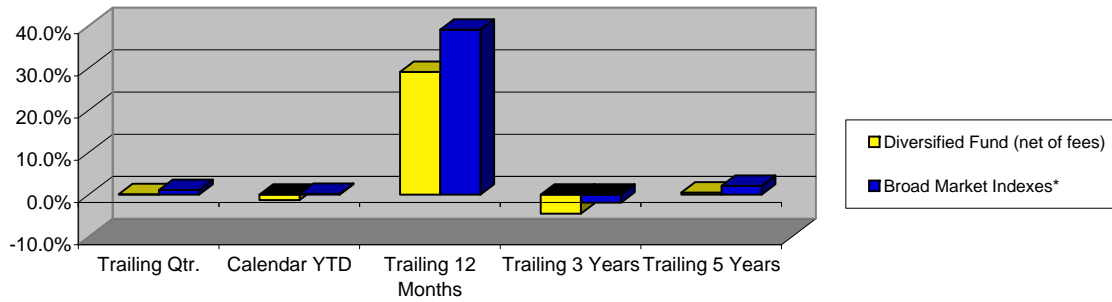




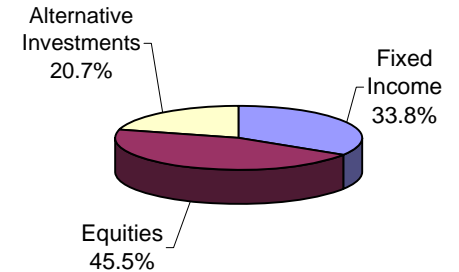
DIVERSIFIED FUND

As of 2-28-2010

Portfolio Performance (%)



Asset Allocation - Actual



Investment Returns (%)	Trailing				
	Trailing Qtr.	Calendar YTD	12 Months	Trailing 3 Years	Trailing 5 Years
Diversified Fund (net of fees)	0.1%	-1.3%	29.1%	-4.5%	0.5%
Broad Market Indexes*	1.1%	0.2%	39.1%	-1.9%	2.1%

*Blended Benchmark consists of less diversified mix of:
70% S&P 500 / 30% Barclays Capital Aggregate Bond Index

Allocations By Manager	Investment Style	FMV \$	Actual %	Target %	
Vanguard Total Stock Mkt	U.S. All Cap	2,829,951	10.5%	10%	45.0% Equities
C.S. McKee	U.S. Large Value	1,401,499	5.2%	5%	
Janus Risk Managed Growth I	U.S. Large Growth	1,455,403	5.4%	5%	
GMO Equity Core III Fund	Int'l Large Stocks	3,072,518	11.4%	12%	
Morgan Stanley Int'l Equity I	Int'l Large Growth	2,048,345	7.6%	8%	
SSGA Emerging Mkts Fund	Emerging Markets	1,455,403	5.4%	5%	25.0% Alternatives
Mitchell Energy	Energy/Nat Resources	1,751,874	6.5%	5%	
Newlin Energy Partners II	Energy/Nat Resources	188,663	0.7%	1%	
BlackRock Diamond Property	Real Estate	188,663	0.7%	3.5%	
RREEF America REIT III	Real Estate	161,711	0.6%	3.5%	
Silver Creek	Hedge Funds	1,697,970	6.3%	6%	30.0% Fixed Income
Pinehurst	Hedge Funds	1,590,163	5.9%	6%	
Short Term Fund	Cash	1,886,634	7.0%	3%	
Colchester Global Bond Fund	Global Fixed Income	1,293,692	4.8%	5%	
Vanguard TIPS Fund	U.S. Inflation Protector	1,724,922	6.4%	5%	
Oaktree Senior Loan Fund	U.S. Fixed Income	377,327	1.4%	2%	
Pimco Total Return III	U.S. Fixed Income	3,827,171	14.2%	15%	
Total		26,951,910	100.0%	100.0%	

Asset Allocation Policy

