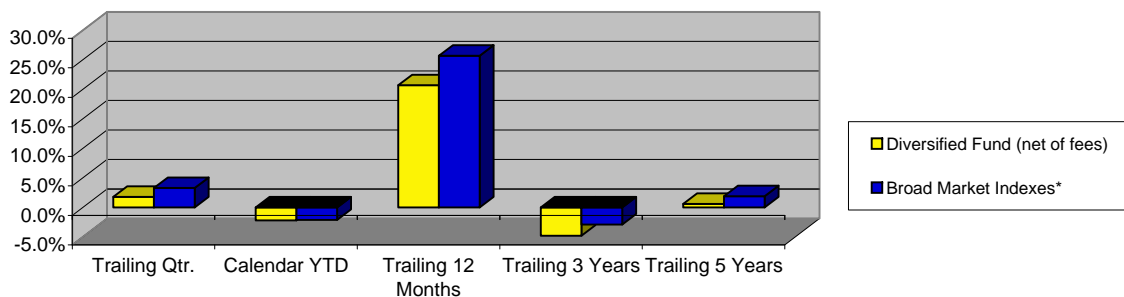




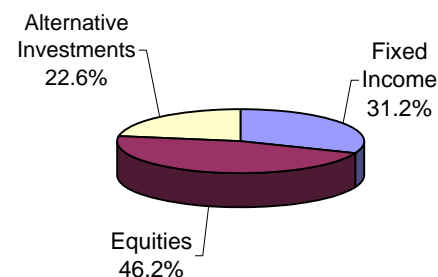
DIVERSIFIED FUND

As of 1-31-2010

Portfolio Performance (%)



Asset Allocation - Actual



<i>Investment Returns (%)</i>	<i>Trailing Qtr.</i>	<i>Calendar YTD</i>	<i>Trailing</i>		
			<i>12 Months</i>	<i>3 Years</i>	<i>5 Years</i>
Diversified Fund (net of fees)	1.8%	-2.2%	20.7%	-4.8%	0.6%
Broad Market Indexes*	3.3%	-2.1%	25.7%	-2.9%	1.9%

*Blended Benchmark consists of less diversified mix of:
70% S&P 500 / 30% Barclays Capital Aggregate Bond Index

<i>Allocations By Manager</i>	<i>Investment Style</i>	<i>FMV \$</i>	<i>Actual %</i>	<i>Target %</i>	
Vanguard Total Stock Mkt	U.S. All Cap	2,797,210	10.5%	10%	45.0% Equities
C.S. McKee	U.S. Large Value	1,385,285	5.2%	5%	
Janus Risk Managed Growth I	U.S. Large Growth	1,411,925	5.3%	5%	
GMO Equity Core III Fund	Int'l Large Stocks	3,143,532	11.8%	12%	
Morgan Stanley Int'l Equity I	Int'l Large Growth	2,077,928	7.8%	8%	
SSGA Emerging Mkts Fund	Emerging Markets	1,491,846	5.6%	5%	25.0% Alternatives
Mitchell Energy	Energy/Nat Resources	1,704,966	6.4%	5%	
Newlin Energy Partners II	Energy/Nat Resources	159,841	0.6%	1%	
BlackRock Diamond Property	Real Estate	186,481	0.7%	3.5%	
RREEF America REIT III	Real Estate	159,841	0.6%	3.5%	
Silver Creek	Hedge Funds	1,731,606	6.5%	6%	30.0% Fixed Income
Pinehurst	Hedge Funds	2,077,928	7.8%	6%	
Short Term Fund	Cash	1,012,324	3.8%	3%	
Colchester Global Bond Fund	Global Fixed Income	1,305,365	4.9%	5%	
Vanguard TIPS Fund	U.S. Inflation Protector	1,758,247	6.6%	5%	
Oaktree Senior Loan Fund	U.S. Fixed Income	372,961	1.4%	2%	
Pimco Total Return III	U.S. Fixed Income	3,862,814	14.5%	15%	
Total		26,640,100	100.0%	100.0%	

Asset Allocation Policy

